







Local company bounces ball in Atlantic City

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An Orlando company bought a stake in the Atlantic City Seagulls of the United States Basketball League.

The company, Professional Sports Investments Inc., will own 50 percent of the team and will manage the team.

PSI traditionally serves as a broker for people looking to sell or buy sports teams, saying it has provided \$250 million in financing for sports teams.

The company is headed by Allen J. Schwalb.